

Minutes
CARIBBEAN BEACH CLUB ASSOCIATION, INC.
Board of Directors Teleconference Meeting
Ft. Myers Beach, FL

February 15, 2012

I. CALL TO ORDER/ROLL CALL

President Richard Garrett called the meeting to order at 6:00 p.m. at Caribbean Beach Club, Ft. Myers Beach, Florida. The following persons were in attendance or participated via teleconference:

Board of Directors:

Dick Garrett, President
Dave Zibolski, Vice President
Tom Andres, Treasurer
John Thomson, Secretary
John Vary, Director
Ed O'Connor, Director
Tony Annunziato, Director

Merlin Law Group

Cory Harris, Attorney
Jean Nevin, Attorney

Vacation Resorts International (VRI):

Jeff Wharton, Director of Resorts, VRI

Owners:

No owners present

II. NOTICE VERIFICATION/QUORUM

Ed O'Connor stated that meeting notice was posted in the Board approved location in accordance with the condominium documents and Florida Statutes.

A quorum was established with seven of seven Board members available in person or via teleconference.

III. EXECUTIVE SESSION

MOTION: Ed O'Connor moved to proceed into Executive Session. The motion was seconded by Tony Annunziato and approved unanimously.

MOTION: Dave Zibolski moved to exit from Executive Session. The motion was seconded by Ed O'Connor and approved unanimously

MOTION: Dave Zibolski moved to accept the proposal of partial settlement from Axis Insurance as presented to the CBC Board of Directors by Merlin Associates on the date of February 15, 2012. The motion was seconded by Tom Andres.

Approved: Dave Zibolski, Tom Andres, John Thomson, John Vary

Opposed: Ed O'Connor, Tony Annunziato, Dick Garrett

The motion was approved.

IV. UNFINISHED BUSINESS

No unfinished business.

V. NEW BUSINESS

No new business.

VI. FUTURE MEETING DATES

The future meeting dates are as follows:

March 19, 2012 – 9:30 a.m. – Board Meeting

August 13-14, 2012 – 9:30 a.m. – Budget Workshop

October 29, 2012 – 9:30 a.m. – Budget and Annual Meetings

VII. ADJOURNMENT

There being no further business, the meeting was adjourned at 7:15 p.m.

BY: _____

John Thomson
John Thomson, Secretary

DATE: _____

April 11 / 2012