

Minutes
CARIBBEAN BEACH CLUB ASSOCIATION, INC.
Board of Directors Regular Meeting
Ft. Myers Beach, FL

October 31, 2011

I. CALL TO ORDER/ROLL CALL

Dick Garrett called the meeting to order at 2:09 p.m. in the Clubhouse at the Caribbean Beach Club, Ft. Myers Beach, Florida. The following persons were in attendance:

Board of Directors:

Dave Zibolski
Dick Garrett
Tom Andres
John Thomson
Ed O'Connor
John Vary
Tony Annunziato

Vacation Resorts International (VRI):

Jan Samson, Sr. V.P. of Resort Operations, VRI
Jeff Wharton, Director of Resorts, VRI

Becker & Poliakoff, PA

Ellen de Haan, Association Attorney, Becker & Poliakoff, PA

Owners:

12 Owners were present.

II. NOTICE CERTIFICATION/QUORUM

Ed O'Connor stated that meeting notice was posted in the Board approved location in accordance with the condominium documents and Florida Statutes.

QUORUM

A quorum was established with seven of seven Board members present.

III. APPOINTMENT OF OFFICERS

MOTION: Ed O'Connor moved to re-appoint the same slate of officers for 2012. The motion was seconded by John Vary and approved unanimously.

Tony Annunziato asked if anyone would like to help out the officers. No response.

IV. NEW BUSINESS

John Vary provided a lawsuit update to the Board of Directors and Owners present. Mr. Vary stated that our attorney's position suggests that the latest depositions did not affect our position. Mediation is scheduled for November 14, ~~2012~~. Additional actions raised may require more discovery with a possibility that the Board of Directors and VRI created fraud because the claim should have been on each area of the policy, i.e. the claim for the undamaged portion of the building. Mr. Vary suggested each were not aware of this responsibility at the time.

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JMT

With a new judge assigned to the case, and mediation scheduled for November 14th, the Board of Directors needs to hold a conference call on the 8th or 9th to discuss the Board's position.

V. FUTURE MEETING DATES

Future meeting dates are as follows:
March 19, 2012, 9:30 a.m. Board Meeting
August 13-14, 2012, 9:30 a.m. Budget Workshop
October 29, 2012, 9:30 a.m. Board/Annual Meeting

VI. ADJOURNMENT

There being no further business, the meeting was adjourned at 2:23 p.m.

BY: John Thomson
John Thomson, Secretary

DATE: April 11 / 2012